



Required Documents for PACE Loan Application

1. Letter of Decline from bank
2. Business plan
3. 12-36 month cash flow forecast with detailed list of assumptions
4. For existing business – financial statements for at least previous three years (additional may be required)
5. Completed Statement of Personal Net Worth
6. Completed Application for Financing

Additional documents maybe required including but not limited to: Tax returns, MPAC Statement, Canada Revenue Agency Statement of Claims for HST, Source Deductions and Income Tax, Mortgage Statement and Municipal Tax Statement.

Patricia Area Community Endeavours A Community Futures Development Corporation

BRIGHTER FUTURES FOR



BUSINESS AND COMMUNITY



Business Loan Application

Box 668, 66 Keith Avenue, Unit 2, Tel: (807) 221-3293 Toll Free: 1-800-465-5507 Fax (807) 221-3294
Business Development Coordinator

Serving the Region from Machin to Pickle Lake
E-Mail: info@pace-cf.on.ca Web Site: www.pace-cf.on.ca
A Community Futures Development Corporation



Client Information Sheet

Date:			
Name:			
Address:		City:	Postal Code:
Phone:	Home:	Work:	Cell:
Email:			
How did you hear about us?			
Check one in each category:			
Sex:	Age Group:	Employment Status:	Are you?:
Female	Under 18	Employed, full time	Investigating start up?
Male	18 - 39	Employed, part time	Maintaining an existing business?
Prefer not to answer	40 - 50	Self employed	Expanding existing business?
	Over 51	Unemployed	Other:
If applicable, answer the following questions:			
Business Name/Type:		Business # (BIN):	
How many employees does the business currently employ?		If expanding, how many new jobs will be created?	If expanding, how many new jobs will be maintained:
Part time		Part time	Part time
Full time		Full time	Full time
NA		NA	NA
Check all that apply:			
General start up information		Product development	
Intellectual property		Special Regulations	
Importing/exporting		Franchising	
Business plan		Financial	
Suppliers/research		Employment issues	
Government research		Video conference information	
Marketing information		Other, please specify below	
Notes:			
For office use only:			
Outcomes:	Date:		
Business: Started	Maintained	Expanded	NA
# of jobs created:	# of jobs maintained:		

Application for Financing

Applicant Name: _____

Telephone _____

Business Name: _____

Business Address: _____

Incorporated
 Co-Operative
 Partnership
 Proprietorship
 Society

OFFICERS OF THE APPLICANT:

Full Name	Address	Position/Office	DOB	Interest with Firm % and/or Years
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Classification of Business:

Retail
 Food
 Tourism
 Manufacturing
 Service
 Construction
 Wholesale/Distribution
 Other (Specify): _____

_____ (Applicant) hereby applies to Patricia Area Community Endeavours Inc.

for financing in the amount of \$ _____ for the following project to be financed:

ESTIMATED PROJECT COSTS:

Land	\$	
_____	\$	
Building/Leaseholds	\$	
Equipment (Please Attach details)	\$	
Working Capital	\$	
Other: _____	\$	
TOTAL	\$	

EXPECTED FINANCING:

Patricia Area Community Endeavours	\$	
Investment by Owner	\$	
Other Financing	\$	
Source: _____		
Grants (if applicable)	\$	
	\$	
TOTAL	\$	

And makes the following statements:

(A) That the business was established _____ day of _____ (month), 19____ or 20____

(B) That this program is expected to create the following jobs: _____ New _____ Maintained

(C) That the applicant will notify the Corporation immediately of any application pending and under consideration by another lender, of if negotiations are entered into, or an offer of financing is received, during the period of the Corporation's consideration of this application.

(D) That the applicant carries a bank account(s) at:

Name of bank(s):	Address
	Phone Number:
Name of Company Accountant	Address
Contact Person	Phone Number:

(E) The applicant grants PACE full authority to contact their banker(s), accountant and any other creditors to discuss the applicants relations and or financial information in the normal course of business.

(F) That there had been no material adverse change in the financial position or operations of the applicant since the _____ day of _____ (month), 20_____, being the end of the last fiscal year of the applicant for which a balance sheet and a profit and loss statement have been furnished.

(G) That there is no litigation in course or threatened, nor any proceedings before any court, tribunal, governmental board of agency now in course or threatened, and that there is no unexecuted judgment rendered against the applicant, except:

The Applicant Acknowledges:

(A) That the Terms and conditions of any financing which may be authorized will be set forth in a Letter of Offer, for agreement and acceptance by the applicant and or guarantors;

(B) A commitment fee will be payable in accordance with the terms and conditions to be set out in an Offer to Finance should PACE's credit approval of the attached application be forthcoming.

(C) Additional financial and/or personal information specific to the application may be requested by PACE and the applicant agrees to provide.

The statements made herein are for the express purpose of obtaining financing from the Corporation and are to the best of my/our knowledge and belief true and correct.

(D) Should approval via an Offer to Finance and subsequent draw down of the loan facilities transpire the Corporation may make a public announcement subject to the applicants prior approval.

Industry Canada/FedNor has the right to access the applicants file held by the Corporation and may contact the applicant at their discretion. The Applicant confirms that Bank Financing was unavailable for this business proposal as evidence via a Letter of Decline provided or to be provided by the applicant.

Date

(Name of Applicant)

(Authorized Signature and Title)

PACE PERSONAL FINANCIAL STATEMENT

Personal Information

Last Name, First Name, Middle Initial(s) Marital Status Birth date: mm/dd/yyyy Male: Social Insurance Number

Female:

Name of Spouse (Last Name, First Name, Middle Initial) Birth date: mm/dd/yyyy Social Insurance Number

Home Address including Postal Code At current Address since: mm/dd/yyyy own
rent

Home Telephone Number Business Telephone Number Email:
() ()

Previous Address (if less than 2 years at current address) Number of year at previous address

Education Obtained (High School, College, University)

Employment Information

Most Recent Employer Name:

Address:

Gross Annual Income: Telephone: Title:

Date Employed: From: to:

Responsibilities:

Previous Employer (if less than two years):

Address:

Gross Annual Income: Telephone: Title:

Date Employed: From: To:

Responsibilities:

Employment Information

Spouse's Employer: _____ Position: _____ Employed From: _____ to: _____
 Gross Annual Income: _____

Personal Financial Information

Statement of Net Worth as at (date): mm/dd/yyyy _____

Assets			Liabilities			
		Value		Amount	Monthly Payments	
Real Estate	1		Mortgages (include rent)			
	2			2		
	3			3		
Bank Account			Rent Address:			
Investments (stock, bonds, GIC's)	1		Loans	1		
	2			2		
	3			3		
RRSP's			Credit Cards	1		
Automotive: Year and Make	1			2		
	2			3		
Recreation Equipment (boat, R.V..)	1		Other Liabilities:			
	2					
Other Assets:			Net Worth	\$		
Total Assets		\$	Totals		\$	

Subtract Total Assests _____ \$

Net Worth _____ \$

Real Estate					
Address and Legal Description	Year Purchased	Price Paid	Mortgage Outstanding	Current Value	Registered Owner

Personal Banking Relations

Details of deposits/investments listed above:

Type of deposit/investment	Account Number	Amount	Name/Address of Financial Institution
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Details of personal loans/credit cards listed above:

Loan purpose/card type	Account Number	Authorized Limit	Creditor Name and Address
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Have you guaranteed the loans or financial commitment of others? Yes No
 Have you ever filed for bankruptcy? Yes No
 Have you ever been a principal or guarantor of a business that has filed for bankruptcy or defaulted on any debts? Yes No
 Are you party as debtor/defendant to any claim or lawsuit? Yes No

Have you ever had an asset repossessed?

Yes

No

If "yes" to any of the above, please provide details below:

By signing below you certify that the statements above are true and complete.

PACE. may from time to time give any other credit and other information on this form, to or receive such information from:

(a) any credit or reporting agency; (b) any person with whom I/we may have or propose to have financial dealings; and (c) any person if in connection with any dealings I/we have or propose to have with PACE may use that information to establish and maintain my/our relationship with PACE. and to offer any services as permitted by law.

Date

Signature

Signature

