

Patricia Area Community Endeavours  
A Community Futures Development Corporation

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BRIGHTER FUTURES FOR



BUSINESS AND COMMUNITY



# Business Loan Application

**Box 668, 66 Keith Avenue, Unit 2, Tel: (807) 221-3293 Toll Free: 1-800-465-5507 Fax (807) 221-3294**  
**Attn: Donna Horvath, Business Development Coordinator**

Serving the Region with satellite offices in Ignace, Sioux Lookout and Vermilion Bay  
E-Mail: [donnah@pace-cf.on.ca](mailto:donnah@pace-cf.on.ca) Web Site: [www.pace-cf.on.ca](http://www.pace-cf.on.ca)  
A Community Futures Development Corporation

# Application for Financing

Applicant Name: \_\_\_\_\_

Telephone \_\_\_\_\_

Business Name: \_\_\_\_\_

Business Address: \_\_\_\_\_

Incorporated     
  Co-Operative     
  Partnership     
  Proprietorship     
  Society

**OFFICERS OF THE APPLICANT:**

Full Name	Address	Position/Office	DOB	Interest with Firm % and/or Years
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**Classification of Business:**

Retail     
  Food     
  Tourism     
  Manufacturing     
  Service     
  Construction  
 Wholesale/Distribution     
  Other (Specify): \_\_\_\_\_

\_\_\_\_\_ (Applicant) hereby applies to Patricia Area Community Endeavours Inc.

for financing in the amount of \$ \_\_\_\_\_ for the following project to be financed:

**ESTIMATED PROJECT COSTS:**

Land	\$	_____
_____	\$	_____
Building/Leaseholds	\$	_____
Equipment (Please Attach details)	\$	_____
Working Capital	\$	_____
Other: _____	\$	_____
<b>TOTAL</b>	<b>\$</b>	<b>_____</b>

**EXPECTED FINANCING:**

Patricia Area Community Endeavours	\$	_____
Investment by Owner	\$	_____
Other Financing	\$	_____
Source: _____		
Grants (if applicable)	\$	_____
	\$	_____
<b>TOTAL</b>	<b>\$</b>	<b>_____</b>

And makes the following statements:

(A) That the business was established \_\_\_\_\_ day of \_\_\_\_\_ (month), 19\_\_\_\_ or 20\_\_\_\_

(B) That this program is expected to create the following jobs: \_\_\_\_\_ New \_\_\_\_\_ Maintained

(C) That the applicant will notify the Corporation immediately of any application pending and under consideration by another lender, of if negotiations are entered into, or an offer of financing is received, during the period of the Corporation's consideration of this application.

(D) That the applicant carries a bank account(s) at:

Name of bank(s):	Address
	Phone Number:
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Name of Company Accountant	Address
Contact Person	Phone Number:

(E) The applicant grants PACE full authority to contact their banker(s), accountant and any other creditors to discuss the applicants relations and or financial information in the normal course of business.

(F) That there had been no material adverse change in the financial position or operations of the applicant since the \_\_\_\_\_ day of \_\_\_\_\_ (month), 20\_\_\_\_\_, being the end of the last fiscal year of the applicant for which a balance sheet and a profit and loss statement have been furnished.

(G) That there is no litigation in course or threatened, nor any proceedings before any court, tribunal, governmental board of agency now in course or threatened, and that there is no unexecuted judgment rendered against the applicant, except:

\_\_\_\_\_

The Applicant Acknowledges:

(A) That the Terms and conditions of any financing which may be authorized will be set forth in a Letter of Offer, for agreement and acceptance by the applicant and or guarantors;

(B) A commitment fee will be payable in accordance with the terms and conditions to be set out in an Offer to Finance should PACE's credit approval of the attached application be forthcoming.

(C) Additional financial and/or personal information specific to the application may be requested by PACE and the applicant agrees to provide.

The statements made herein are for the express purpose of obtaining financing from the Corporation and are to the best of my/our knowledge and belief true and correct.

(D) Should approval via an Offer to Finance and subsequent draw down of the loan facilities transpire the Corporation may make a public announcement subject to the applicants prior approval.

Industry Canada/FedNor has the right to access the applicants file held by theCorporationsand may contact the applicant at their discretion. The Applicant confirms that Bank Financing was unavailable for this business proposal as evidence via a Letter of Decline provided or to be provided by the applicant.

\_\_\_\_\_  
Date

\_\_\_\_\_  
(Name of Applicant)

\_\_\_\_\_  
(Authorized Signature and Title)

# PACE PERSONAL FINANCIAL STATEMENT

## Personal Information

Last Name, First Name, Middle Initials      Marital Status      Birth date: mm/dd/yyyy      Male:       Social Insurance Number  
Female:

Name of Spouse (Last Name, First Name, Middle Initial)      Birth date: mm/dd/yyyy      Social Insurance Number

Home Address including Postal Code      At current Address since:      mm/dd/yyyy      own   
rent

Home Telephone Number      Business Telephone Number  
(   )      (   )

Previous Address (if less than 2 years at current address)      Number of year at previous address

Education Obtained (High School, College, University)

## Employment Information

Most Recent Employer Name:

Address:

Gross Annual Income:      Telephone:      Title:

Date Employed:      From:      to:

Responsibilities:

Previous Employer (if less than two years):

Address:

Gross Annual Income:      Telephone:      Title:

Date Employed:      From:      To:

Responsibilities:

## Employment Information

Spouse's Employer: \_\_\_\_\_ Position: \_\_\_\_\_ Employed From: \_\_\_\_\_ to: \_\_\_\_\_

Gross Annual Income: \_\_\_\_\_

## Personal Financial Information

Statement of Net Worth as at (date): mm/dd/yyyy \_\_\_\_\_

Assets			Liabilities			
		Value			Amount	Monthly Payments
Real Estate	1		Mortgages (include rent)	1		
	2			2		
	3			3		
Bank Account			Rent Address:			
Investments (stock, bonds, GIC's)	1		Loans	1		
	2			2		
	3			3		
RRSP's			Credit Cards	1		
Automotive: Year and Make	1			2		
	2			3		
Recreation Equipment (boat, R.V..)	1		Other Liabilities:			
	2					
Other Assets:			Net Worth		\$	
<b>Total Assets</b>		\$	<b>Totals</b>		\$	\$

Real Estate					
Address and Legal Description	Year Purchased	Price Paid	Mortgage Outstanding	Current Value	Registered Owner

## Personal Banking Relations

Details of deposits/investments listed above:

Type of deposit/investment	Account Number	Amount	Name/Address of Financial Institution
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Details of personal loans/credit cards listed above:

Loan purpose/card type	Account Number	Authorized Limit	Creditor Name and Address
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Have you guaranteed the loans or financial commitment of others?	Yes	No
Have you ever filed for bankruptcy?	Yes	No
Have you ever been a principal or guarantor of a business that has filed for bankruptcy or defaulted on any debts?	Yes	No
Are you party as debtor/defendant to any claim or lawsuit?	Yes	No

Have you ever had an asset repossessed?

Yes

No

If "yes" to any of the above, please provide details below:

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By signing below you certify that the statements above are true and complete.

PACE. may from time to time give any other credit and other information on this form, to or receive such information from:

(a) any credit or reporting agency; (b) any person with whom I/we may have or propose to have financial dealings; and (c) any person if in connection with any dealings I/we have or propose to have with PACE may use that information to establish and maintain my/our relationship with PACE. and to offer any services as permitted by law.

\_\_\_\_\_

Date

\_\_\_\_\_

Signature

\_\_\_\_\_

Signature

