

PACE PERCEPTIONS

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Community Development Throughout the Region

At the October 18, 2011 Board meeting of Patricia Area Community Endeavours (PACE), members were given an update on the funding provided to small Community Economic Development projects in the region. Over the past 12 months, the Community Development Committee has supported 22 projects for a total of \$74,202 through the Local Initiative Fund (LIF). Among the projects supported were \$5,000 for a Youth Welcome Orientation delivered by the Sioux Lookout Anti- Racism, \$3,200 for Social Media Workshops delivered by the Northwest Business Centre in Dryden and \$5,000 for Tourism based events through S.P.O.R.T. in Ignace.

Also in October, one loan was approved, to assist a new business venture in the Dryden area.

Given the demand for funds through the Local Initiatives Fund, the Board also decided to consider applications on a monthly basis rather than quarterly, to ensure projects are given consideration in a timely fashion.

Organizations interested in applying through this fund and to explore other PACE programs are encouraged to visit the PACE website at www.pace-cf.on.ca.

Pictured below: Students show off their musical skills at the Youth Welcome Orientation in Sioux Lookout.



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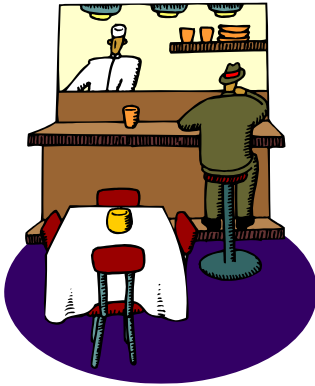
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We're on the web:

www.pace-cf.on.ca

Evaluate the Worth of a Restaurant for Sale



You see a sign "Restaurant for Sale"! There are factors to take into consideration before buying such a business. Such as...

Physical appearance and condition of the place: this is an important factor because in the food industry the ambiance matters a lot.

Lease factors: potential buyers need to know about the lease, its length, the amount of rent being paid, escalation clauses, etc.

Training and experience required to manage the business: the buyer should be clear whether they are capable to run a business of a restaurant because one should be

passionate about food, having good culinary skills and great patience to serve customers, besides knowledge of management skills.

Type of ownership: this is also a very important factor because the buyer needs to look at whether the facility requires corporate ownership, hands on ownership or absentee ownership can be justified for it.

Goodwill: the goodwill is built over years of continuous operation which has a direct bearing upon credibility of the enterprise.

Conditions of the sale: the buyer needs to be acquainted with the different terms and

conditions of the sale. Reason for the sale: there should be a valid reason for the sale so that the buyer is not skeptical about buying the business from the beginning.

Ability of the business to expand in the future: the buyer needs to evaluate whether the restaurant has the potential to grow in the future. Can they experiment with different culinary and tastes of the people who frequent the place.

Please read the full article at <http://article-niche.com/launch/Evaluate-the-worth-of-a-restaurant-for-sale.htm>

Measuring Retail Market Gravitation



Say what? Okay how about "In and Out Shopping"? We've partnered up with Dryden Development Corporation, Northwest Business Centre and the Municipalities of Dryden, Ignace, Machin & Sioux Lookout to study our shopping habits. We received funding from the Northern Communities Investment Readiness fund from Ministry of Northern Development & Mines for this study and we've hired a consultant. There are various methods to collecting this data

and the most powerful is the survey. It is available online and in paper format. Our website, along with all mentioned partners' websites have a link to the survey. As well, all the Municipality Offices have paper copies available. Also the ad bag had a paper copy. If you haven't done it yet, please share your shopping stories! It will take you less than 5 minutes to complete. The more people who complete the survey, the more complete our study will be. We hope to identify gaps, which will lead to opportunities in

business start-ups, business retention & expansion and business investment. We also believe this report will be an useful tool for our business community. They could evaluate themselves regarding their store hours, quality of customer service and which products & services they currently provide. Early in the new year the report will be released. We'll have it posted on our website and available in hard copy as requested. Stay tuned!

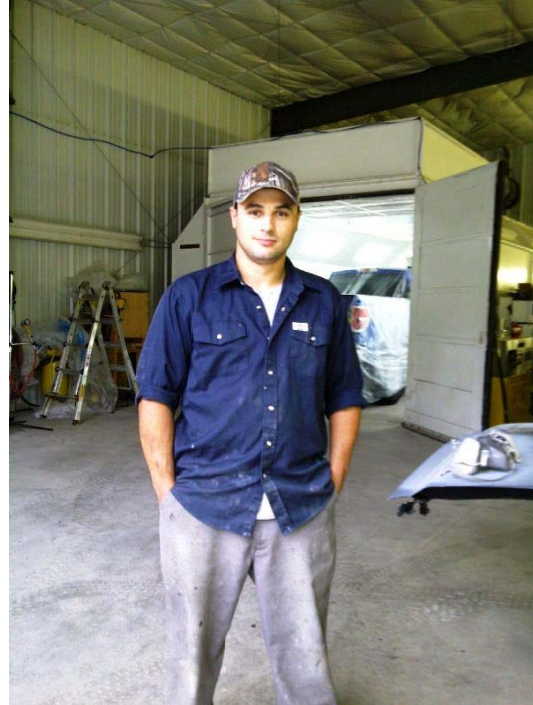
Precision Auto Body



Shane DeRusha of Sioux Lookout (pictured to the right) completed the SEB Program approximately eighteen months ago and his business is continuing to grow with the prospect of expansion in the near future. His business, Precision Auto Body, was made possible because of Shane's skills and strong

commitment to be an entrepreneur. It was hard work and we were happy to provide support from the SEB program to help him achieve his goals.

If you are interested in what the SEB Program may do for you, please contact us at 807-221-3293.



Upcoming Sessions

All sessions are free of charge and are delivered by video conference in PACE office.

PowerPoint 2007—
Tips for Presentations;
November 10, 10am-
12pm

Starting a Home
Based Business;
November 10, 1-3pm

GST/HST Seminar;
November 16, 12:30-
3:30pm

Facebook for
Business; November
17, 5:30-7:30pm

Recruitment &
Selection; November
22, 5:30-9:30pm

How to Buy a
Franchise; November
23, 1-3pm

CRA—Payroll Info;
November 23, 5:30-
8:30pm

Are you Ready to be
an Entrepreneur;
November 24, 10am-
1pm

Your Small Business
Website; November
30, 2-4pm

You can find more information on these sessions & future sessions by visiting our website at www.pace-cf.on.ca or call 807.221.3293. To register email Shawndel at shawndelp@pace-cf.on.ca.

“All growth depends upon activity. There is no development physically or intellectually without effort, and effort means work.”
- Calvin Coolidge

Board Members

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*PACE is run by a volunteer Board of Directors.
They represent all communities in our catchment
area.*

Seen us out and about? Stop us and say hi! We'd love to chat about PACE, all their programming and Board membership.

As a Community Futures Development Corporation, Patricia Area Community Endeavours offers a wide variety of programs and services to support community economic development and small business growth. Within its catchment area, PACE strives to strengthen and diversify the local economy by providing assistance to entrepreneurs and small business.

Treaty #3 Opportunities Conference

Main Message: We are ALL Treaty people. How or why you ask? It takes two nations to sign a treaty. For this we had the Anishinaabe Nation and the Canadian Nation (government).

There are 55,000 square miles of Anishinaabe Nation. There are 26 First Nations communities in Ontario and 2 in Manitoba. Treaty #3 was signed on October 3, 1873. The true intent and spirit of the Treaty is "To live together, not imposing one way of life over another. Utilizing resources together." Treaty #3 was not a result of war, rather an act of passage for the Anishinaabe region.

On May 20, 2009 the Province of Ontario and Grand Council Treaty 3 signed a bilateral agreement (Memorandum of Understanding) and committed three priority issues: children and youth, economic sustainability and education.

Discussion panels shared many stories of success of partnerships and development in the sectors of: Construction, Forestry, Mining and Culture/ Tourism. Our final morning had table discussion with four simple questions to answer. These will be included in the Final Report. One thing we are doing as part of this discussion is to bring education and awareness to our organization, to our communities and to the full Treaty 3 Region.

Remember – we are all Treaty people!